

News and events that affect our industry

April 2025



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Week ending: 06-04-2025

SUPPLY:

- **India:** Ramco Cements has increased the capacity of its Kalavatala plant in Andhra Pradesh from 2Mt/yr to 2.4Mt/yr by de-bottlenecking and optimising the cement mill. The producer's total cement grinding capacity now stands at 24.4Mt/yr.
- **India:** Dalmia Cement (Bharat), a material subsidiary of Dalmia Bharat, has commenced commercial production at its cement grinding unit at Rohtas Cement Works in Rohtas district, Bihar, increasing capacity by 0.5Mt/yr to 1.6Mt/yr.
- **India:** Shree Cement has commissioned its new grinding unit in Etah, Uttar Pradesh, with an investment of US\$917m, funded through internal accruals.
- **China:** Hebei Wushan Cement has completely dismantled a 1000t/day clinker line formerly used to support its 3000t/day clinker line. The line will not resume production. The producer also dismantled the original rotary kiln of a 2000t/day line and upgraded it to a 3000t/day new dry-process clinker line using a rotary kiln.
- **Saudi Arabia:** Sinoma Overseas has marked the construction of the preheater tower as part of a relocation and upgrade of Yamama Cement's production line. The previously 10,000t/day line now has a capacity of 12,500t/day.

M&A:

- **Tunisia:** Votorantim Cimentos has completed the full sale of its assets in Tunisia to China-based Sinoma Cement. Votorantim Cimentos operates the Ciments de Jbel Oust plant in

Tunisia. The transaction follows the fulfilment of precedent conditions, including regulatory approvals in China, Tunisia and the Common Market for Eastern and Southern Africa (COMESA).

- **USA:** Heidelberg Materials North America announced that it has completed the acquisition of Giant Cement Holding (GCHI) and its subsidiaries. The deal includes, among others, a cement plant in Harleyville, South Carolina.
- **India:** Nuvoco Vistas has received approval from the National Company Law Tribunal for its resolution plan to acquire Vadraj Cement. The acquisition is set to be completed within 45 days, with a cash consideration of US\$211.2m and will result in Vadraj Cement becoming a wholly owned subsidiary of Nuvoco.

PRICING:

- **China:** 2024 cement prices reportedly -3.3% YoY.

CARBON:

- **Vietnam:** The government will allocate greenhouse gas emissions quotas to 150 facilities across the cement, thermal power and steel sectors, according to a draft decree discussed by the government. Under the proposed roadmap, quota allocation will be implemented in phases over the next five years. These sectors reportedly account for 40% of national emissions.

Week ending: 13-04-2025

M&A:

- **Ukraine:** A court has overturned the Antimonopoly Committee of Ukraine (AMCU)'s September 2024 decision to allow CRH Ukraine to acquire Buzzi subsidiary Dyckerhoff Cement Ukraine. The court reportedly found that the AMCU had made its decision based on insufficient 'clarification and evidence' of details on the situation in the Ukrainian ready-to-use mortar mixes market and on the deal itself. CRH Ukraine says that it will appeal the decision.

CARBON:

- **Spain:** Holcim has launched Eco2fly, a project to convert industrial CO₂ emissions into sustainable aviation fuel at its Villaluenga de la Sagra plant in Toledo. The facility will capture over 700,000t/yr of CO₂ from the plant's cement production process and convert it into 100,000t/yr of sustainable aviation fuel using 'green' hydrogen. The remaining CO₂ will be stored in geological repositories. Over its first 10 years, the project will reportedly avoid more than 6.5Mt of CO₂ emissions.
- **UK:** Heidelberg Materials UK has secured planning permission to build a carbon capture plant at its Padeswood cement works in north Wales, which reportedly aims to capture up to 800,000t/yr.
- **USA:** It is rumoured that the Trump administration is 'rethinking' a US\$500m subsidy awarded to National Cement's Lebec plant in California for a carbon capture and storage project, which had formerly been awarded by the previous Biden administration.

DEMAND:

- **Ukraine:** Cement production +7.7% YoY to 7.97Mt in 2024, according to Consumer and Business Research Ukraine.
- **Kazakhstan:** Steppe Cement sees 2025 cement demand in Kazakhstan around 12Mt, similar to 2024.
- **Kenya:** Cement sales in 2024 -8% YoY to 8.47Mt, according to the Kenya National Bureau of Statistics (KNBS).
- **Brazil:** SNIC projects cement sales growth of 1-1.5% for 2025.

Week ending: 20-04-2025

SUPPLY:

- **Malaysia:** Cahya Mata Cement is seeking Sarawak government approval to build a second clinker line in Mambong, doubling its clinker capacity to 1.92Mt/yr and boosting cement production to 2.4Mt/yr by March 2027.
- **Algeria:** Groupe des Ciments d'Algérie (GICA) has officially recommissioned the 1Mt/yr Timegtane cement plant in Adrar after a period of closure. The unit partially re-started production in March 2024. A second 1.5Mt/yr production line at the plant is due to be commissioned soon.
- **USA:** Mexico-based GCC has concluded two bank loan agreements totalling US\$135m to fund the expansion of its cement plant in Odessa, Texas. The loans have five- and ten-year maturities respectively, and will support development at the site. GCC did not provide further details in its statement.
- **Ghana:** CBI Ghana has invested US\$100m in a new plant in Tema to produce limestone calcined clay cement (LC3) using local raw materials, to reduce reliance on imported clinker. No further details are currently available.

M&A:

- **UAE:** TC Mena Holdings, a Buzzi SpA subsidiary, has raised its offer price to AED0.75 per share for a 37.6% stake in Gulf Cement Co, with the offer now closing on 24 April 2025 and expected to be finalized by 8 May 2025.

Week ending: 27-04-2025

SUPPLY:

- **Iraq:** Iraqi Prime Minister Mohammed Shia Al-Sudani has launched six industrial projects worth US\$1.17 billion in Muthanna province, including five new cement plants—four with a capacity of 6000t/day and one at 6600t/day—and inaugurated operations at the Najmat Al-Samawa Cement Plant 2.

- **India:** Shree Cement has announced the commissioning of a 3.5Mta clinker grinding unit in Baloda Bazar in Raipur, Chhattisgarh, central India, as it continues its brownfield expansion.

CARBON:

- **India:** The Ministry of Environment, Forest and Climate Change has reportedly issued a draft notification to establish India's first compliance-based carbon market. The draft covers heavy industries such as cement, and lists 186 cement plants belonging to Ultratech Cement, Ambuja Cement, Dalmia Cement and others. These plants must cut greenhouse gas emission intensity (GEI) for two years, starting from the 2025–26 financial year under the Carbon Credit Trading Scheme 2023. Non-compliant producers must purchase carbon credit certificates, or failing this, face penalties from the Central Pollution Control Board. The draft will be finalised following a 60-day public consultation.

DEMAND:

- **China:** China's 2024 cement output -10% YoY to 1.83Bnt, according to data from the National Bureau of Statistics of China (NBS).
- **China:** The China Cement Association's (CCA) prediction for 2025 is that cement demand will fall by 5% as the real estate market continues to deflate. However, it expects government-led capacity reduction schemes to start making progress.
- **India:** ICRA expects cement volumes to grow by 6 -7% in FY26, following a 6% rise in FY25, driven by housing and infrastructure demand.

Week ending: 04-05-2025

SUPPLY:

- **Cambodia:** The Cambodian government has approved a 50-year lease for KP Cement to build a new cement plant on a 99-hectare site in Prey Lang Wildlife Sanctuary, with operations to source limestone locally and coal via Sihanoukville port.
- **China:** Chongqing Tongliang Southwest Cement has reportedly inaugurated a 7300t/day (2.25Mt/yr) clinker production line. The company previously operated a 2500t/day (0.75Mt/yr) and a 4800t/day (1.55Mt/yr) clinker line, which will be relocated.

M&A:

- **Angola:** The Angolan government expects to raise around US\$240m from the privatisation of three former CIF Angola-owned companies, including the CIF Cement Factory, which is valued at US\$197m and attracted bids from four consortia.
- **Uzbekistan:** Uzbekistan's government is planning to sell a 100 per cent stake in Sherobod Cement Plant LLC on the domestic and international markets, following a presidential decree to boost efficiency in large state-owned companies and commercial banks, and attracting foreign investment through privatisation.

IMPORTS/EXPORTS:

- **Italy:** Cement imports to Italy in 2024 +49% YoY, exports +6% YoY, according to Federbeton.

OTHER:

- **Philippines:** Cemex Holdings Philippines has officially completed its rebranding initiative, with the company now known as Concreat Holdings Philippines Inc.
