



Western Europe

Mediterranean Rim sub-region

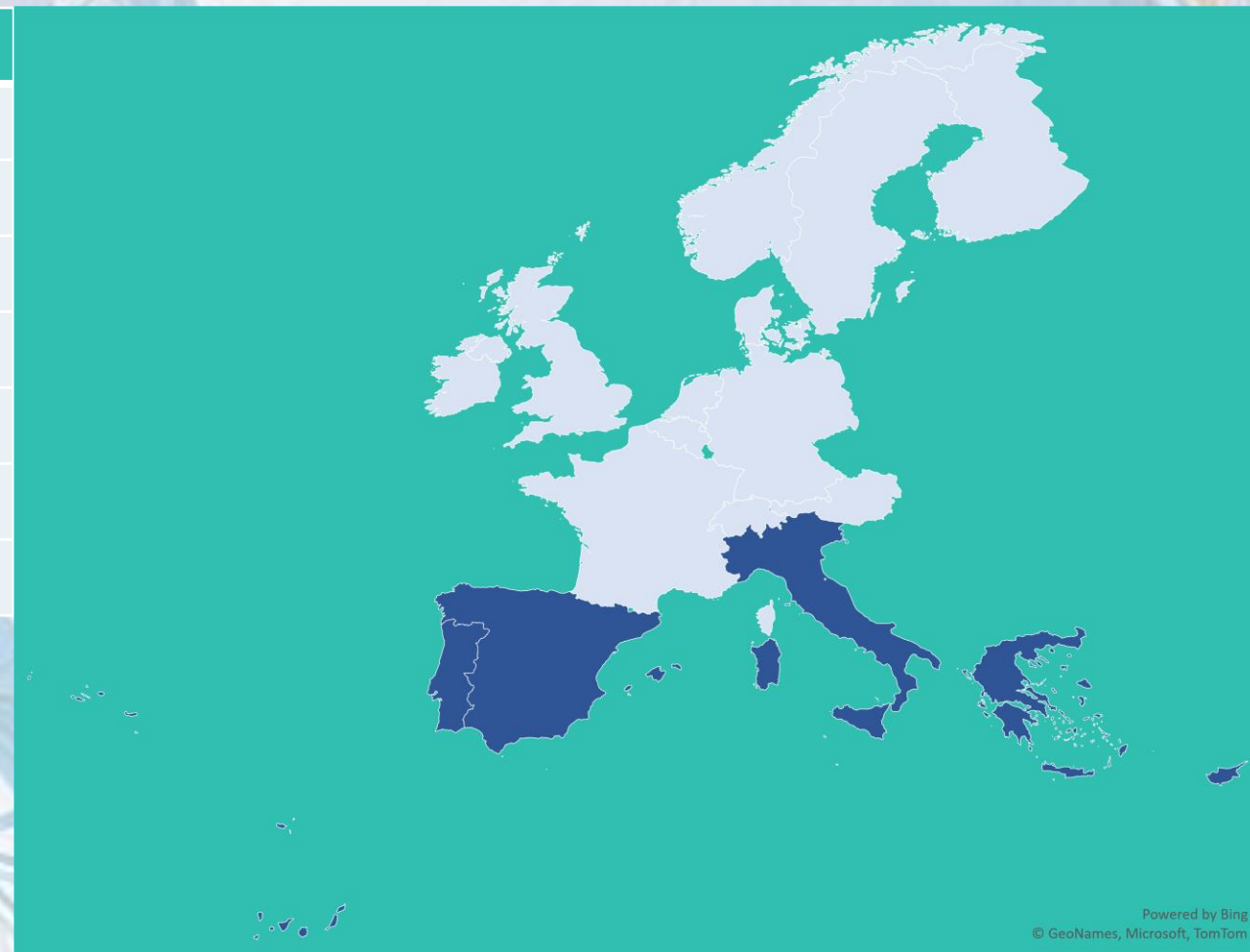
2020 updates and forecasts summary
to 2025



The ultimate "intelligence" provider in the global cement sector
cembrgroup.com

CemBR Region: Western Europe / Sub-region: Mediterranean Rim

MED RIM	WESTERN	NORTHERN
Cyprus	Belgium	Austria
Greece	France	Denmark
Italy	Ireland	Finland
Portugal	Netherlands	Germany
Spain	UK	Norway
		Sweden
		Switzerland



2020 Updates of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

Cyprus:

The market ended almost 4% below 2019 levels and this has continued the downward trend of consumption seen in the last three years. per capita consumption dropped to around 845 Kg, well above the lows of 2014 but also way below the highs of 2011.

This follows the volatile demand profile of the last ten years, which may be understandable in such a small and enclosed market.

Exports continued at high levels in 2020 matching the 2019 levels.

Greece:

Cement consumption increased by around 6.7% YoY in 2020 despite the pandemic. As a result, per capita consumption reached 253 Kg in the year.

At the same time, exports saw a close to 4% decline from the 2019 levels. Nevertheless, exports still made up almost 55% of domestic production for 2020.

Supply of cement remained unchanged at around 12.5 million tonnes, yielding a DCUF of less than 22%.

Italy:

Cement consumption fell by around 3.0%% YoY in 2020. per capita consumption also dropped to 300 Kg per person.

At the same time, exports reached 1.7 million tonnes whereas imports slightly increased to 1.3 million tonnes.

There were 55 grey cement plants in Italy in 2020, 30 integrated and 25 grinding, operated by 15 companies or groups. There were also two white cement plants. Grey cement milling capacity was estimated at 47.6 million tonnes at the end of 2020.

2020 Updates of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

Portugal:

SECIL awarded Thyssenkrupp with a modernization project for its Outão cement plant in October 2020. The scope of the project includes a new calciner that will allow more than 85% alternative fuels usage.

Portugal in 2020 continued its steady growth by capping a four-year unabated growth pattern. As a result, exports of cement have declined at the same time as exports switched into domestic consumption. Nevertheless, the domestic consumption growth has only nudged utilisation rates upwards but remain at low levels.

Spain:

2020 saw a drop in domestic demand by almost 10%. Paradoxically, imports increased, albeit slightly and from an exceptionally low level, whereas exports remained static. Utilisation rates declined as production dropped by almost 8.5%.

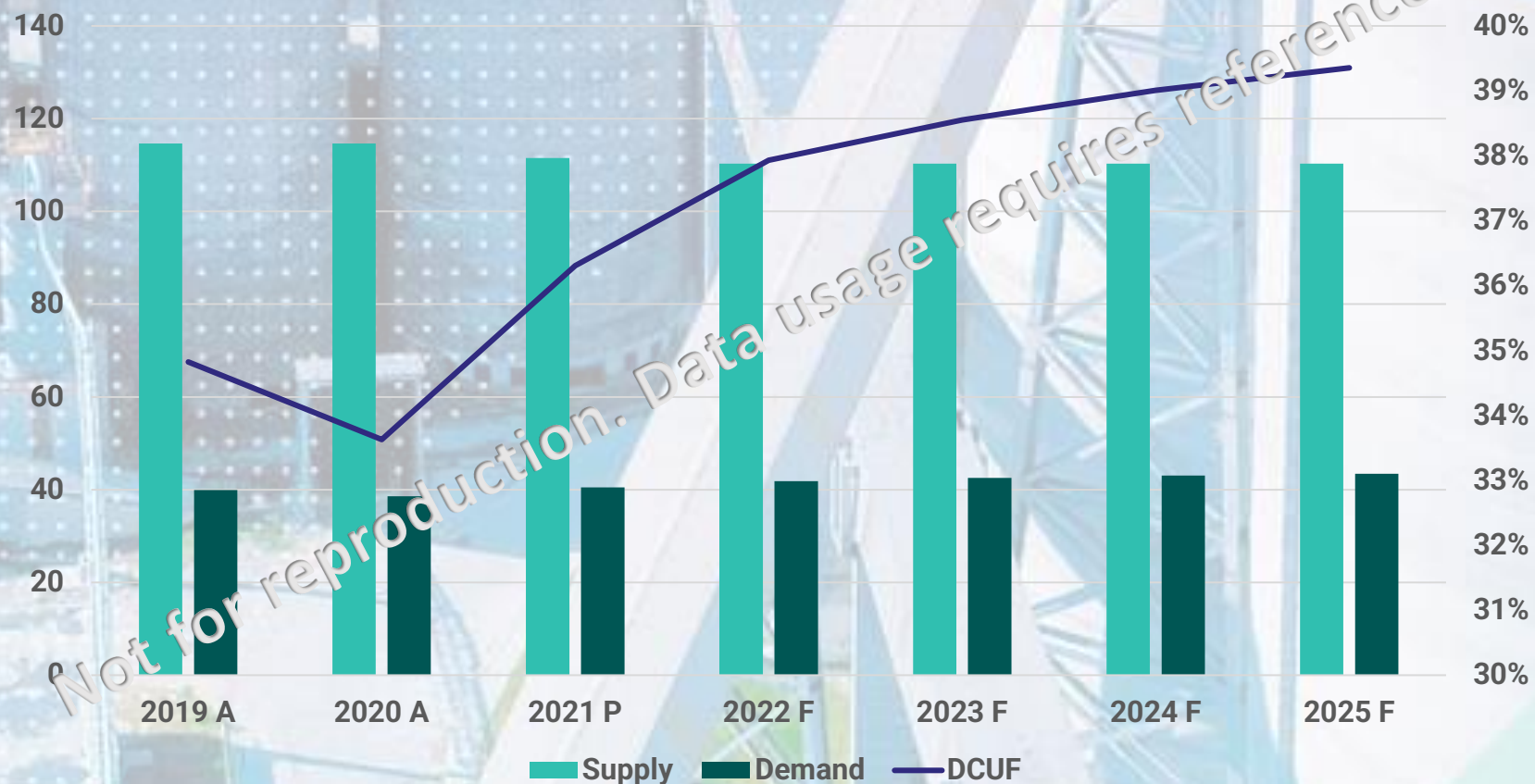
The disposal of CEMEX's Buñol white cement plant was granted conditional approval by the authorities in October 2020.

2020 insights and data
from CemBR's Intelligence
Platform:



Forecasts to 2025 of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

Supply / demand to 2025 in million tonnes and DCUF

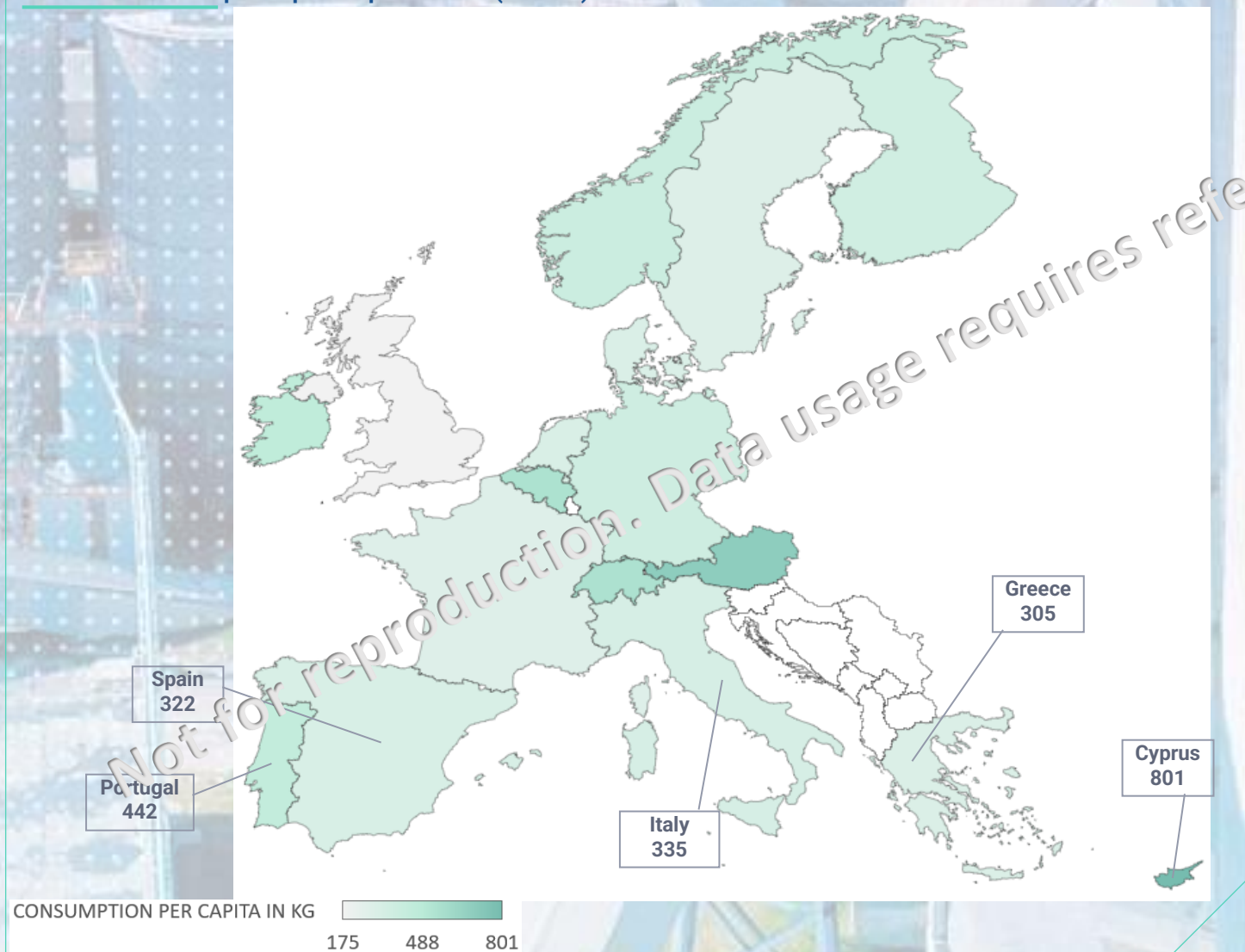


Insights and data from
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Forecasts to 2025 of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

Cement consumption per capita in KG (2025F)

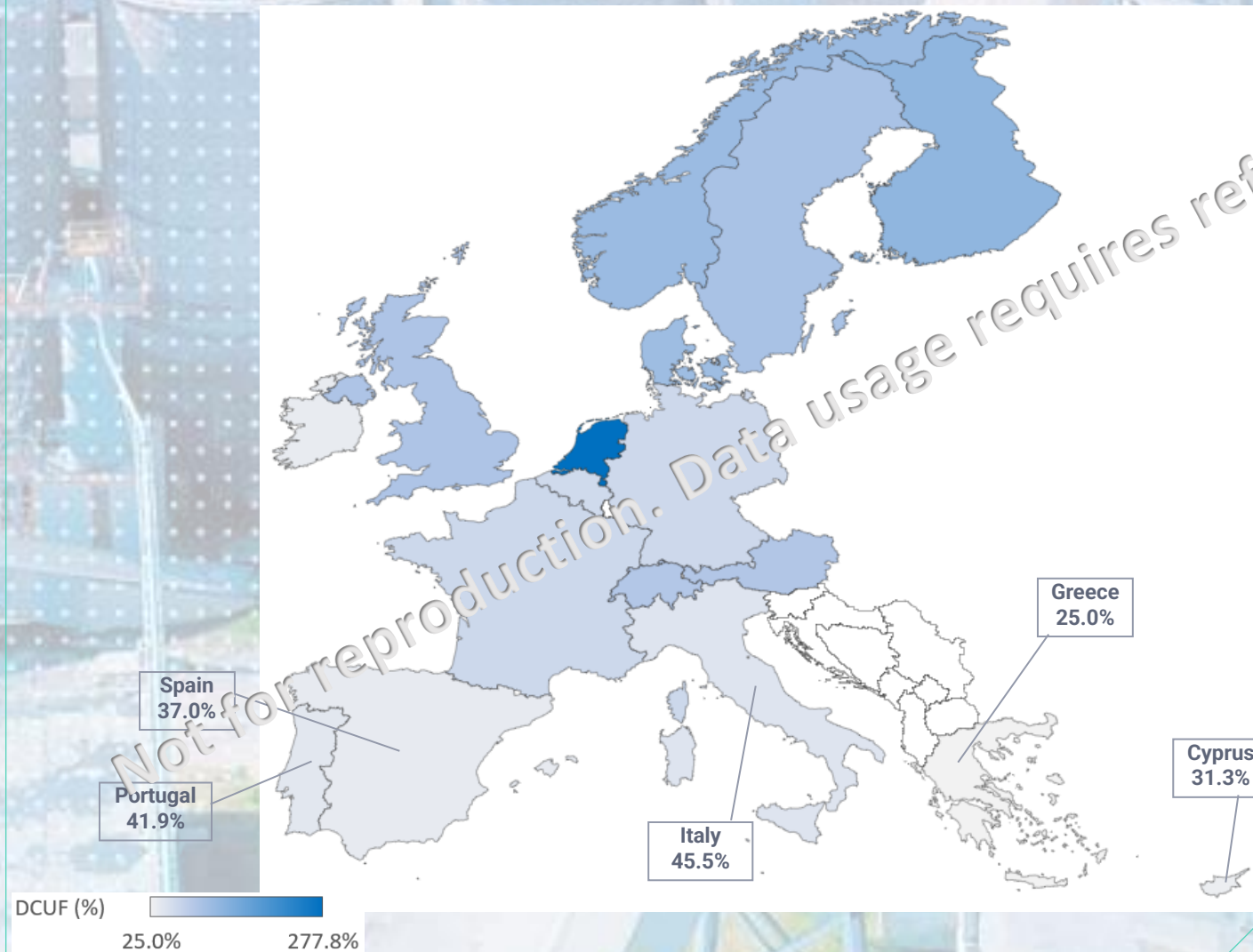


Insights and data from
CemBR's Intelligence
Platform:



Forecasts to 2025 of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

DCUF in % (2025F)



DCUF™: Domestic demand / domestic capacity

Insights and data from
CemBR's Intelligence
Platform:



Forecasts to 2025 of CemBR Region: Western Europe / Sub-region: Mediterranean Rim

MAJOR ISSUES OF THE SUB-REGION:

- Tremendous supply – demand imbalance
- Industries traditionally relied on significant exports of both cement and clinker
- Subdued demand profiles going forward
- Low Domestic Capacity Utilisation Factors going forward
- Tightening of exporting destinations, with additions to indigenous supply
- Other exporting industries are emerging
- EU ETS Phase IV may impact production configurations going forward
- Closures may be coming
- Spain and Italy may seek further consolidation initiatives

This presentation is just a small excerpt from the vast range of data and insights contained within the CemBR Forecasts report.

A 230 pages forward looking report covering global, regional, and country-by-country data and forecasts to 2025.



CemBR Forecasts report

The CemBR Forecasts report is based on CemBR's extensive cement related databases, including the CGC™ the most comprehensive, up to date and accurate cement-related database and intelligence platform in the world. The database is monitored on a daily basis. The report is prepared by a team of cement related professionals with extensive experience in the sector.

The report covers

95%
of global cement consumption

The projections are based on several research and analysis tools employed by CemBR, and they incorporate the views of CemBR's extensive network of cement professionals. Projections are thus real-life point to point assessments for the first two years, clearly identifying market inflections (including declines). The last three years of projections are based on CemBR's rigorous trend-based model providing realistic outcomes for cement consumption.

Report contents

The CemBR Forecasts report contains two sections:

Global and regional section

Five year global and regional forecasts covering the 90 largest markets representing around 95% of global cement consumption. Indicators include demand, supply, utilisation rates, and growth rates.

Plus, several aggregated cement related indicators globally and regionally for the last ten years including:

- GDP, average GDP per capita and population
- Cement capacity and utilisation rates
- Cement consumption and average consumption per capita
- Number of cement plants
- Top 15 cement markets (by production, consumption, imports and exports)
- Heat maps showing several cement related indicators

Country section

Forward looking data, narrative and five-year projections on the:

60

largest cement markets in the world

Five-year forecasts on...

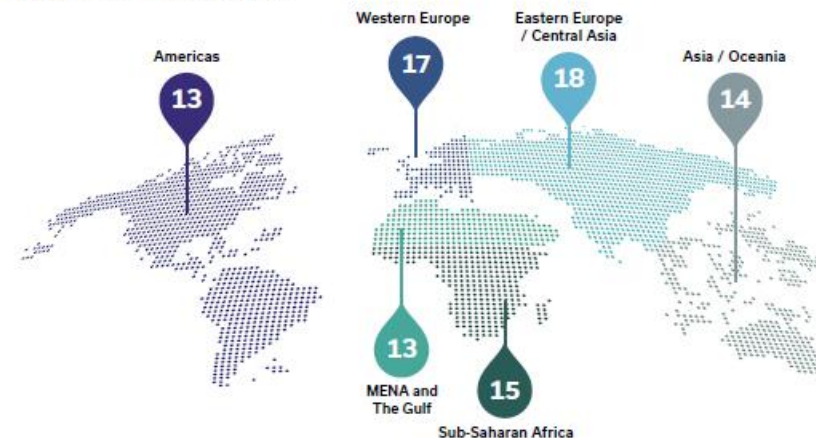
- Macroeconomic and construction indicators
- Cement capacity
- Cement consumption and consumption per capita
- Supply-demand balance, excess/deficit capacity

Data and insights on...

- Macroeconomic and construction activity insights - forward looking
- Current cement assets data (number of plants, cement capacity, cement utilisation rate)
- Narrative and insights on new supply, M&A activity
- Detailed historical data on trading and its impact on supply-demand balance. Insights of impact of trading going forward.
- The data, insights, and cement related indicators contained within the report are extensive, up to date, and accurate reflecting our team's cement expertise and experience.

Regions represented

Number of markets by region



The 90 countries included in the global and regional sections of this report provide a truly representative picture of the cement market, as they represent 95% of total global cement consumption. CemBR is adding more and more countries in our global database, with a view to include all meaningful cement markets in the world soon.

The country section includes the following markets

Americas	Western Europe	Eastern Europe / Central Asia	MENA and The Gulf	Sub-Saharan Africa	Asia/Oceania
Argentina	Austria	Croatia	Algeria	Angola	Australia
Bolivia	Belgium	Czech Republic	Egypt	Ethiopia	Bangladesh
Brazil	France	Hungary	Iraq	Ghana	India
Canada	Germany	Kazakhstan	Morocco	Kenya	Indonesia
Chile	Greece	Poland	Qatar	Mozambique	Japan
Colombia	Ireland	Romania	Saudi Arabia	Nigeria	Malaysia
Ecuador	Italy	Russia	Tunisia	Senegal	Pakistan
Mexico	Portugal	Ukraine	Turkey	South Africa	Philippines
Peru	Spain	Uzbekistan	United Arab Emirates	Tanzania	South Korea
USA	Switzerland			Uganda	Thailand
	UK				Vietnam

These 60 markets have been selected based on a) their size, b) on their characteristics making them interesting to a larger audience, and c) they represent the most important markets in their respective regions.



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Our websites:

For CemBR Forecasts
cembrgroup.com

For the CGC:
cembrcgc.com